



## IDB INFRASTRUCTURE FUND-ONE

THE IDB Infrastructure Fund One was the first private equity investment vehicle with a target capital of US\$ 1.5 billion to focus on infrastructure development in member countries of the IDB. The First Closing of the Fund was back on 6 December 2001. The Fund invested in thirteen projects in nine IDB member countries. One of the most successful investments of the Infrastructure Fund One was Air Asia whereby the Fund invested US\$ 10 million in the company and obtained \$69.3 million over the life of its investments, making a record IRR of 150%.

The investments department "IDBi" has recently made arrangements to liquidate IDB Infrastructure One and launched the IDB Infrastructure Fund Two with a target capital of US\$ 2 billion. Also, the Investments Department is finalizing a participation in a dedicated fund to invest solely in airline industry in member countries with a leading airline manufacturer to replicate the success of Air Asia investment.

